

THE CHATHAM AREA PUBLIC LIBRARY FOUNDATION

Annual Report  
2013-2014

The Library Foundation is a trust established by Article XII of the Constitution of the Friends of the Library District to accumulate tax deductible gifts "for current investment and future use . . .for the welfare of the Library". It is administered by a Board of 9 Directors. This is a report of the Board's activities for the period July 1, 2013 to September 18, 2014.

The Board of Directors of the Foundation met September 19, 2013, April 17, 2014, and September 18, 2014.

The officers elected for 1-year terms were President Victor Lary, Vice President Chuck Hunt, Secretary Jane Hay, and Treasurer Barbara Germann. The other Board members this year are James Burgdorf, Susan Fairfield, Shellie Petty, Christine Westerlund, Dixie Williamson and ex-officio Eric Fitzgerald, Rhona Kelley, Amy Ihnen.

The Treasurer's Report of September 18, 2014 shows a total "endowment" of \$37,661.67. This is composed of -

- \$33,533.62 as of the end of the 2<sup>nd</sup> quarter calendar year 2014 invested with the Community Foundation of the Land of Lincoln,
- \$1,105.99 in a checking account at United Bank & Trust, Chatham,
- A CD \$3,022.99 at 0.550% maturing April 19, 2015.

Donations were made to the Girl Scouts of Central Illinois for equipment and materials for use in its Science, Technology, Engineering and Mathematics (STEM) summer camps (Camp Widjiwagan, Lake Springfield), 2013 and 2014. The Board made them total donations of \$12,855. Meetings with GSA representatives and on site Camp visits by Board members proved it was money well spent.

Board expenses included the annual CPA audit (\$1100). Support of the Art Show and painting acquisitions totaled less than a thousand dollars.

Submitted by the Board President: Victor Lary. October 8, 2014.